



Konekt

15 November 2016

Konekt Limited (ASX: KKT)

ASX Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Konekt Trading Update

Konekt has commenced the first four months of this year with acquisition inclusive Revenue more than 35% ahead of the prior corresponding period which only had marginal acquired revenue included.

We previously advised that we expected revenue to increase to \$50m – \$53m in FY17 with both organic growth and full year impact of acquisitions completed in the year. We now expect a range of \$51m - \$53.5m.

We have invested heavily in a range of business improvement initiatives in the first half of FY17 – both Expense and Capital Investment related. We expect to hold our EBITDA margin at or above 10% in the first half, with improvements in the second half on the back of the first half investments. Consequently, we now expect full year EBITDA to be in the range of 10.5%- 11.5% of Revenue. Capital Expenditure will be in the guidance range of \$1.2m- \$1.5m.

Reena Minhas
Company Secretary

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About Konekt:

Konekt is Australia's largest provider of organisational health, risk management and return to work solutions. Konekt's focus is on helping organisations minimise the impact of workplace injury and related workplace costs. With 400 permanent staff and 44 offices around Australia, Konekt has both the reach and expertise to service local, multi-state and national business across all sectors.

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