

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Konekt Limited
ABN	79 009 155 971

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Damian Eric Banks
Date of last notice	22 February 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. Director and beneficiary of Nidmas Pty Ltd <Banks Family Super Fund> 2. Damian Eric Banks
Date of change	1. N/A 2. 29 August 2016
No. of securities held prior to change	1. Nidmas Pty Ltd <Banks Family Super Fund> 13,500,000 Fully Paid Ordinary Shares 2. 1,450,000 Options
Class	1. Ordinary 2. Options
Number acquired	1. Nil 2. 613,333 Ordinary Shares
Number disposed	1. Nil 2. 613,333 (Options Exercised) / 186,667 (Options Lapsed)

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. Nil 2. \$30,666.65
No. of securities held after change	1. Nidmas Pty Ltd <Banks Family Super Fund> 13,500,000 Fully Paid Ordinary Shares 2. 613,333 Ordinary Shares / 650,000 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. N/A 2. Exercise of Options / Lapse of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.