



# Konekt

5 January 2017

Konekt Limited (ASX:KKT)

ASX Limited  
Company Announcements Office  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## Changes to MHS Contractual Terms

Konekt Limited (Konekt) today provides the following update in relation to its contract with Medibank Health Solutions (MHS) (the MHS Contract).

Konekt has today received a notice from MHS advising that:

- (a) MHS has decided to change certain requirements relating to the rehabilitation services provided under the MHS Contract; and
- (b) MHS wishes to meet with Konekt in the coming weeks to discuss these changes, with a view to agreeing a new contract for provision of rehabilitation services and a new statement of work.

As a technical matter, given the changes to the rehabilitation services model and the requirement for new contractual terms, MHS has provided the required 90 days' notice for termination of the existing MHS Contract. The existing MHS Contract will therefore terminate on 6 April 2017.

Konekt expects that the new contractual arrangements between Konekt and MHS will be in place by 6 April 2017, and Konekt will continue to provide services under the existing MHS Contract until then.

It is too early to determine what impact, if any, these developments will have on Konekt's full year results. Konekt will provide a further update to the market in due course.

## Contacts

Damian Banks  
Managing Director  
T: +612 9307 4007  
E: [tmugridge@konekt.com.au](mailto:tmugridge@konekt.com.au)

Reena Minhas  
Chief Financial Officer  
T: +612 9307 4007  
E: [tmugridge@konekt.com.au](mailto:tmugridge@konekt.com.au)

### **About Konekt:**

*Konekt is Australia's largest provider of organisational health, risk management and return to work solutions. Konekt's focus is on helping organisations minimise the impact of workplace injury and related workplace costs. With 400 staff and 44 offices around Australia, Konekt has both the reach and expertise to service local, multi-state and national business across all sectors.*

Konekt Limited  
ABN 79 009 155 971  
Level 3/33 Erskine Street  
Sydney NSW 2000  
Tel +61 2 9307 4000  
Fax +61 2 9307 4044  
[www.konekt.com.au](http://www.konekt.com.au)